

Chang Wah Technology (NT\$0.4 par value per share)

Investor Meeting Press Release

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Chang Wah Technology (6548 TT) Holds 1Q26 Investor Conference; Announces Unaudited Results*

Chang Wah Technology (CWTC*, 6548) held its 1Q 2026 investor conference on the 29th and released its unaudited operating results. Consolidated revenue for the quarter reached NT\$3.672 billion, with a gross margin of 21.7%. Net income attributable to shareholders of the parent was NT\$469 million, and earnings per share (EPS) were NT\$0.51.

1Q 2026 Operating Results

CWTC delivered a strong first quarter despite seasonal softness, with revenue growing 5% QoQ to the fourth-highest quarterly level on record. March revenue hit a record monthly high of NT\$1.327 billion. Driven by revenue scale expansion, gross profit increased 6% QoQ and 13% YoY. With effective cost control, operating profit rose 12% QoQ and 24% YoY.

On the non-operating side, the depreciation of the NT dollar in 4Q 2025 led to significant foreign exchange gains. In comparison, exchange rates were relatively stable in 1Q 2026, resulting in a notable decline in FX gains both QoQ and YoY. Overall, net income attributable to shareholders of the parent was NT\$469 million, flat QoQ, with EPS of NT\$0.51.

By product mix, IC lead frames accounted for 32% of revenue, QFN 30%, Discrete 18%, QFP 11%, and EMC-LED 9%. The LED product line achieved a record-high quarterly revenue, driven by strong demand from European and Korean customers for existing products, leading to increased shipment volumes. Meanwhile, new products have successfully penetrated automotive, medical, and industrial control applications, supporting future growth momentum. By process, etching accounted for 56% of revenue, while stamping represented 44%. By application, 3C, industrial control, and automotive contributed 48%, 25%, and 24% of revenue, respectively, similar to the previous quarter.

2Q 2026 Outlook

Looking ahead to the second quarter, CWTC expects continued growth momentum supported by stable customer demand. Order visibility is expected to extend the upward trend seen in

1Q, with potential for double-digit quarterly growth. The company maintains a positive and optimistic outlook for future operations.

Mid- to Long-Term Development, to meet sustained customer demand, CWTC is actively advancing its overseas expansion strategy. Construction of its new plant in Malaysia has officially commenced, with completion scheduled for 3Q 2027. The company also plans to establish a new subsidiary in Weihai, Shandong, China.

Both facilities will serve as key production bases covering full processes, including etching, stamping, and plating, to optimize overall capacity deployment. In parallel, CWTC is upgrading its QFN process capabilities to support next-generation technologies, further enhancing its product portfolio and technical footprint.

Financial Highlights

Unit: NT\$ million

Item	1Q26	4Q25	1Q25	QoQ	YoY
Revenue	3,672	3,503	3,180	5%	15%
Gross Profit	797	749	704	6%	13%
Operating Profit	508	455	410	12%	24%
Pre-tax Income	604	606	519	-	16%
Net Income (Parent)	469	470	417	-	12%
EPS (NT\$)	0.51	0.51	0.45	-	13%
Gross Margin	21.7%	21.4%	22.1%	+ 30 bps	- 40 bps
Operating Margin	13.8%	13.0%	12.9%	+ 80 bps	+ 90 bps
Pre-tax Margin	16.4%	17.3%	16.3%	- 90 bps	+ 10bps
Net Margin	13.2%	13.8%	13.3%	- 60 bps	- 10 bps

Notes : EPS is calculated based on a par value of NT\$0.4 per share.

26'Q1 financial figures are internally compiled and subject to change upon auditor review.

About Chang Wah Technology (6548 TT):

Chang Wah Technology (6548 TT) is a leading global supplier of IC lead frames. Through manufacturing sites in Taiwan, China, and Malaysia, the company produces lead frames for IC packaging using stamping, etching, and plating processes. Its products are widely used in global semiconductor applications, including consumer electronics, automotive, and industrial sectors.

Founded in 2009, CWTC focuses on the manufacturing, R&D, and sales of IC packaging materials, serving top-tier global IC assembly and packaging companies as well as integrated device manufacturers (IDMs). The company will continue to expand its capacity and pursue M&A strategies to achieve sustainable long-term revenue growth, with the goal of becoming a key player influencing global lead frame industry standards.

For more information, please visit: <https://www.cwtcglobal.com/>

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